

At a glance... **RURAL HOUSING LOANS**



ADVANTAGES:

- 100% financing!
- No private mortgage insurance
- Guarantee fee may be financed or may be included in seller's contribution to keep closing costs at a minimum
- The peace of mind of a 30 Year Fixed Rate mortgage
- Hiawatha provides local servicing, so you know who to call with questions
- No prepayment penalty
- You do not need to be a first time homebuyer
- No purchase price limits

QUALIFICATIONS:

- You currently can own a home, but must sell your existing home prior to the purchase of the next home
- Your household income must meet the county limit where the property is located
- Housing payment cannot exceed 29% of gross monthly income and total monthly obligations cannot exceed 41% of gross monthly income
- Financing is for primary residences only
- Cannot have a significant number of outbuildings

MAXIMUM INCOME LIMITS: (effective as of 1/18/2012)

<u>Counties</u>	<u>Up to 4/Household</u>	<u>5+ Household</u>
Pierce and St Croix	\$93,450	\$123,350
Pepin and Polk	74,750	98,650
Dunn	75,450	99,600

One call. One Lender.



855-377-9919

Apply Online!

www.hiawatha-nb.com

Member FDIC NMLS# 673297

 Equal Housing Lender